

# BOI Incentives






## for International Business Center IBC (for HQ project)

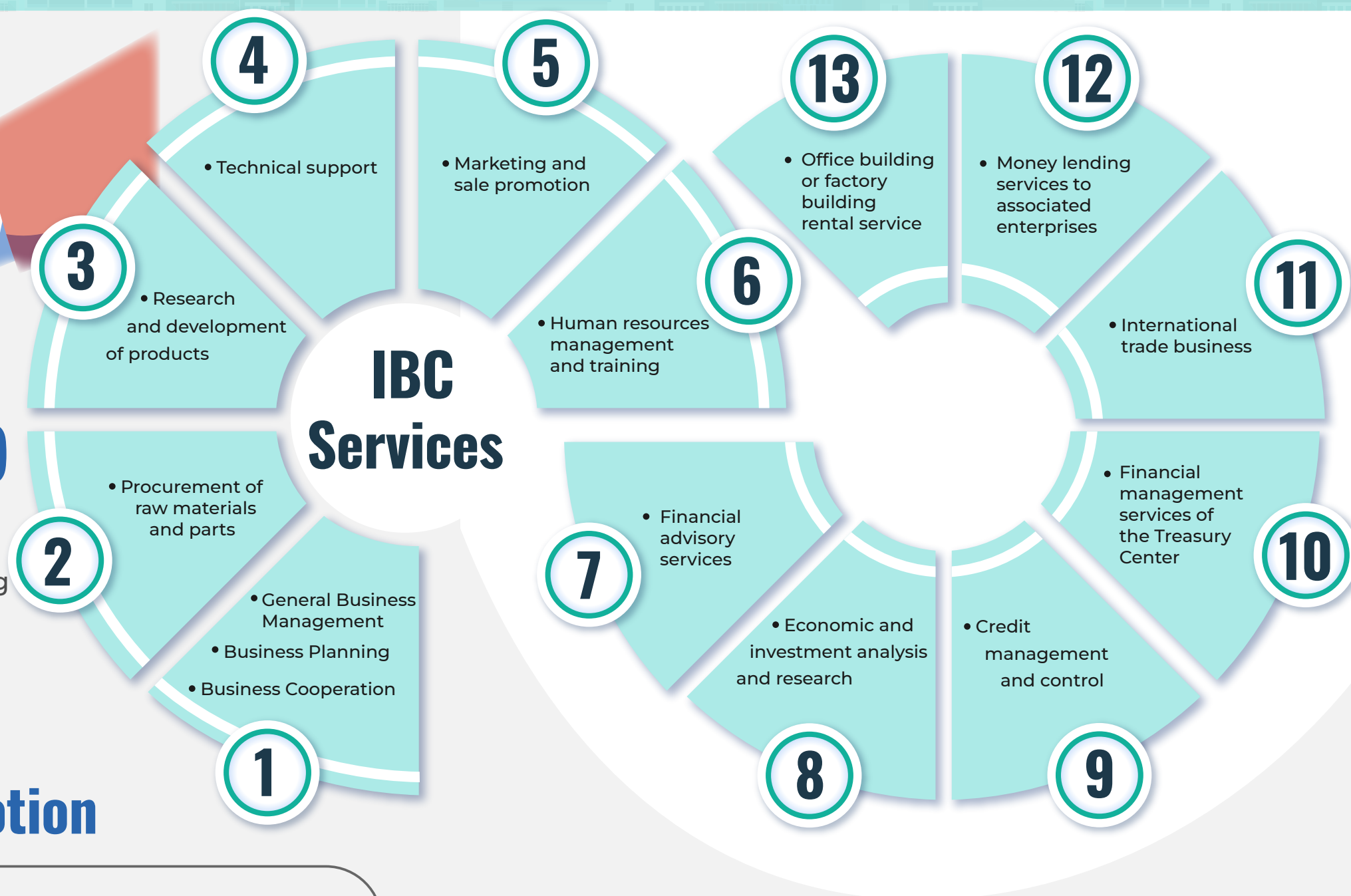


### International Business Center (IBC)

is a company providing services to its associated enterprises in overseas countries and/or in Thailand including international trade.

### Conditions for Investment Promotion

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**1** The paid-up registered capital **must not be less than 10 million baht.**
- Must employ at least 10 skilled staffs for IBC** (except Treasury Center - at least 5 skilled staffs required)
 
**2**
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**3** In case of operating international trade and office or factory building rental service, at least one scope of other IBC services must be involved.
- In case of operating of money lending services, at least one scope of IBC services must be involved.
 
**4**
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**5** **Must invest  $\geq$  1 million baht** (excluding cost of land and working capital).



## Incentives

-  Majority or 100% foreign ownership
-  Right to own land
-  Visa and work permit facilitation
-  Exemption of import duty on machinery used for R&D and training services in IBC project

# 8

# Steps to Apply for BOI Promotion for HQ project

Free of charge



## 01: Gather Information

Investors gather information about HQ establishment in Thailand from information center of HQ Biz Portal



## 02: Book Appointment for Consulting Service (Online/Onsite Meeting)

Investors can make an appointment with 4 related government agencies : BOI, RD, BOT, and DBD via online appointment system from HQ Biz Portal.



## 03: Application Submission

Submit Online Application via e-Investment Promotion Service on

<https://boi-investment.boi.go.th/public/>



## 04: Project Clarification and Analysis

BOI analyzes the project within 40 working days (for project with investment capital of not larger than 200 million baht)



## 05: Notification of Consideration Results

BOI notifies the applicants of consideration results



## 06: Acceptance of Investment Promotion Resolution

Applicants for investment promotion accept the promotion within 1 month by filling out the online form via e-Investment Promotion Service on

<https://boi-investment.boi.go.th/public/>



## 07: Promotion Certificate Issuance

BOI-Promoted companies submit the online application and supporting documents for promotion certificate within 6 months via e-Investment Promotion Service on

<https://boi-investment.boi.go.th/public/>

in 10 working days.



## 08: Foreign Business Certificate Issuance (for foreign ownership only)

In case of majority or total foreign ownership, the companies submit the online form via e-Investment Promotion Service on

<https://boi-investment.boi.go.th/public/>

to get the Foreign Business Certificate from Department of Business Development.